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MINUTES

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 155

May 19, 2014

The Board of Directors (the "Board") of Fort Bend County Municipal Utility District No. 155 (the "District") met in special session, open to the public, on the 19th day of May, 2014, at the Bonbrook Plantation Recreational Center, 9210 Reading Road, Rosenberg, Texas, within the boundaries of the District, and the roll was called of the members of the Board:

Alice Janca President

Donna Johnson Vice President

Ralph Stafford Assistant Vice President

James M. Hallmark Secretary

Brett Telford Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were: John Taylor of Bonbrook Plantation, L.P.; Craig Rathmann of Rathmann & Associates, L.P.; and Susan Edwards and Margaret Harwell of Allen Boone Humphries Robinson LLP ("ABHR").

Mr. Rathmann reported that the District's application to Standard & Poor's for a rating resulted in the District's first investment grade rating.

REVIEW BIDS AND AWARD SALE OF BONDS

Mr. Rathmann reviewed with the Board a summary of the bids received for the sale of the District's \$7,235,000 Unlimited Tax Bonds, Series 2014 (the "Bonds"), a copy of which is attached, and stated that the low bidder was SAMCO Capital Markets with a net effective interest rate of 3.934450%. Following review and discussion, Director Johnson moved to award the sale of the Bonds to SAMCO Capital Markets. Director Hallmark seconded the motion, which was approved by unanimous vote.

ADOPT RESOLUTION AUTHORIZING ISSUANCE OF BONDS

Ms. Edwards then reviewed a Resolution Authorizing the Issuance of the District's \$7,235,000 Unlimited Tax Bonds, Series 2014 (the "Resolution"). Following review and discussion, Director Johnson moved to adopt the Resolution and direct that the Resolution be filed appropriately and retained in the District's official records.

Director Hallmark seconded the motion, which carried by unanimous vote.

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Ms. Edwards reviewed the Paying Agent/Registrar Agreement in connection with the Bonds. After review and discussion, Director Johnson moved to authorize execution of the Paying Agent/Registrar Agreement with The Bank of New York Mellon, N.A. and direct that the Agreement be filed appropriately and retained in the District's official records. Director Hallmark seconded the motion, which passed unanimously.

APPROVE PAYING AGENT/REGISTRAR AGREEMENT

The Board next considered approving the Official Statement for the Bonds. Ms. Edwards stated that the Preliminary Official Statement will be updated to include sale information regarding the Bonds. After review and discussion, Director Johnson moved to approve the Official Statement. Director Hallmark seconded the motion, which passed by unanimous vote.

APPROVE OFFICIAL STATEMENT

The Board next considered authorizing the Board of Directors to sign all the documents relating to the bond sale and to authorize the attorney and the financial advisor to take all necessary steps to deliver the Bonds to the purchaser. After discussion, Director Johnson moved to authorize the Board of Directors to sign the bond documents and authorize the attorney and financial advisor to take all necessary steps to deliver the bonds to the purchaser. Director Hallmark seconded the motion, which carried unanimously.

AUTHORIZE BOARD OF DIRECTORS TO SIGN ALL DOCUMENTS RELATING TO BOND SALE AND AUTHORIZE ATTORNEY AND FINANCIAL ADVISOR TO TAKE ALL NECESSARY ACTION TO DELIVER BONDS TO PURCHASER

The Board considered approving an Amendment to Information Form ("Amendment"), updated to reflect the issuance of the Bonds. Following review and discussion, Director Johnson moved to authorize the execution of the Amendment and direct that the Amendment be filed appropriately and retained in the District's official records. Director Hallmark seconded the motion, which carried unanimously.

AMENDMENT TO INFORMATION FORM

There being no further business to come before the Board, the Board concurred to adjourn the meeting.

Secretary, Board of Directors
(SEAL)

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LIST OF ATTACHMENTS TO MINUTES

bid results for the sale of the District's Series 2014 Bonds1

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