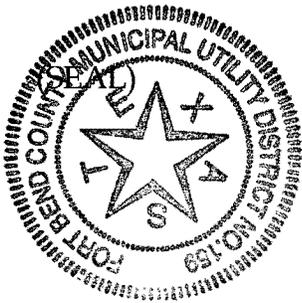


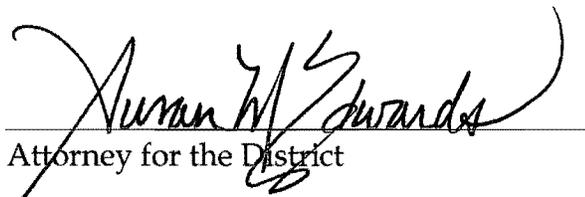
NOTICE OF MEETING

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 159

The Board of Directors of Fort Bend County Municipal Utility District No. 159 will hold a regular meeting on **Thursday, January 22, 2015, at 10:00 a.m.**, at the Rosenberg Civic and Convention Center, 3825 Highway 36, Rosenberg, Texas, to discuss and, if appropriate, act upon the following items:

1. Approve minutes.
2. Annual Report regarding Post-Issuance Compliance Policy.
3. Potential outlet mall development by Paragon Outlet Partners, including:
 - a. acquisition of land outside the boundaries of the District for a drainage channel.
4. Update on annexation matters, including:
 - a. update on feasibility study;
 - b. approve annexation letter agreement; and
 - c. approve Developer Financing and Reimbursement Agreement.
5. Financial and bookkeeping matters, including payment of the bills and review of investments.
6. Accept annual disclosure statements for Investment Officer and bookkeeper.
7. Tax assessment and collections matters, including delinquent tax collections, installment agreements, and payment of tax bills.
8. Engineering matters.
9. Update on surplus funds application.
10. Storm Water Permitting Matters, including coverage under TPDES General Permit No. TXR040000.
11. Report on maintenance of detention facilities and drainage channel repairs.
12. Public comments.





Attorney for the District

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Persons with disabilities who plan to attend this meeting and would like to request auxiliary aids or services are requested to contact the District's attorney at (713) 860-6400 at least three business days prior to the meeting so that appropriate arrangements can be made.