

NOTICE OF CITY COUNCIL SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE CITY COUNCIL OF THE CITY OF ROSENBERG, FORT BEND COUNTY, TEXAS, WILL MEET IN SPECIAL SESSION OPEN TO THE PUBLIC AS FOLLOWS:

DATE: Saturday, August 09, 2014

TIME: 8:00 a.m.

PLACE: Rosenberg City Hall
City Hall Council Chamber
2110 4th Street
Rosenberg, Texas 77471

PURPOSE: City Council Special Meeting, agenda as follows.

The City Council reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the matters listed below, as authorized by Title 5, Chapter 551, of the Texas Government Code.

Call to order: City Hall Council Chamber

GENERAL COMMENTS FROM THE AUDIENCE.

Citizens who desire to address the City Council with comments of a general nature will be received at this time. Each speaker is limited to three (3) minutes. In accordance with the Texas Open Meetings Act, the City Council is restricted from discussing or taking action on items not listed on the agenda. It is our policy to have all speakers identify themselves by providing their name and residential address when making comments.

COMMENTS FROM THE AUDIENCE FOR CONSENT AND REGULAR AGENDA ITEMS.

Citizens who desire to address the City Council with regard to matters on the Consent Agenda or Regular Agenda will be received at the time the item is considered. Each speaker is limited to three (3) minutes. Comments or discussion by the City Council Members will only be made at the time the agenda item is scheduled for consideration. It is our policy to have all speakers identify themselves by providing their name and residential address when making comments.

AGENDA

1. Consideration of and action on the 2014 Certified Property Tax Roll of \$1,783,738,912.00, New Property Values of \$40,984,989.00, Appraised Value of All Properties of \$2,268,973,988.00, and the Anticipated Collection Rate of 100%. (Vasut)
2. Consideration of and action to place an action item on the agenda for September 02, 2014, to vote on a tax rate increase as computed under state guidelines with a proposed tax rate not to exceed \$0.49 per \$100 valuation. (Vasut)
3. Consideration of and action on setting public hearing dates related to the proposed ad valorem tax rate for the fiscal year beginning October 01, 2014, and ending September 30, 2015. (Vasut)
4. Adjournment.

[EXECUTION PAGE TO FOLLOW]

DATED AND POSTED this the _____ day of _____, 2014, at _____ m.

by _____.

Attest:
Linda Cernosek, TRMC, City Secretary

Approved for Posting:
John Maresh, Acting City Manager

Approved:
Vincent M. Morales, Jr., Mayor

Reasonable accommodation for the disabled attending this meeting will be available; persons with disabilities in need of special assistance at the meeting should contact the City Secretary at (832) 595-3340.

Executive Sessions: The City Council may retire to executive session in accordance with the Texas Government Code, any time between the meeting's opening and adjournment for the purposes of:

- consultation with legal counsel (Section 551.071);
- deliberation regarding real property (Section 551.072);
- deliberation regarding economic development negotiations (Section 551.087)
- deliberation regarding the deployment or specific occasions for implementation of security personnel or devices (Section 551.076)

Attendance by other elected or appointed officials: It is anticipated that members of other city boards, commissions or committees whose meetings may be governed by the Texas Open Meetings Act may attend this meeting in numbers that may constitute a quorum of the other city boards, commissions or committees. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible quorum/meeting of the other boards, commissions or committees of the City, whose members may be in attendance. The members may speak as recognized by the presiding officer, but no action may be taken by any board, commission or committee unless such item is specifically provided for on an agenda designated for that board, commission or committee and posted in compliance with the Texas Open Meetings Act.

This Agenda has been reviewed and approved by the City's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the items discussed therein may be legally discussed in the closed portion of the meeting considering the available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

General Comments from the Audience:

Citizens who desire to address the City Council with comments of a general nature will be received at this time. Each speaker is limited to three (3) minutes. In accordance with the Texas Open Meetings Act, the City Council is restricted from discussing or taking action on items not listed on the agenda. It is our policy to have all speakers identify themselves by providing their name and residential address when making comments.

Comments from the Audience for Consent and Regular Agenda Items:

Citizens who desire to address the City Council with regard to matters on the Consent Agenda or Regular Agenda will be received at the time the item is considered. Each speaker is limited to three (3) minutes. Comments or discussion by the City Council Members will only be made at the time the agenda item is scheduled for consideration. It is our policy to have all speakers identify themselves by providing their name and residential address when making comments.



CITY COUNCIL COMMUNICATION

August 09, 2014

ITEM #	ITEM TITLE
1	2014 Certified Property Tax Roll Consideration

ITEM/MOTION

Consideration of and action on the 2014 Certified Property Tax Roll of \$1,783,738,912.00, New Property Values of \$40,984,989.00, Appraised Value of All Properties of \$2,268,973,988.00, and the Anticipated Collection Rate of 100%.

FINANCIAL SUMMARY	ELECTION DISTRICT
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Annualized Dollars:

- One-time
- Recurring
- N/A

Budgeted:

- Yes No N/A

Source of Funds: N/A

- District 1
- District 2
- District 3
- District 4
- City-wide
- N/A

SUPPORTING DOCUMENTS:**MUD #:** N/A

- Schultz Correspondence – 07-31-14

APPROVALS

Submitted by:

Joyce Vasut
Executive Director of
Administrative Services

Reviewed by:

- Exec. Dir. of Administrative Services
- Asst. City Manager of Public Services
- City Attorney
- City Engineer
- (Other)

Approved for Submittal to City Council:

John Maresh
Acting City Manager

EXECUTIVE SUMMARY

The Fort Bend County Tax Assessor/Collector, Patsy Schultz, requests that the City Council acknowledge in the minutes receipt of the Certified Appraisal Roll Totals, the Value of New Property, and the Anticipated Collection Rate for the 2014 Tax Year.

Staff recommends that City Council accept the Certified Appraisal Roll Totals, the Value of New Property, and the Anticipated Collection Rate for the 2014 Tax Year as presented by the County Tax Assessor/Collector.



COUNTY TAX ASSESSOR / COLLECTOR

Fort Bend County, Texas

Patsy Schultz, RTA
County Tax Assessor/Collector
1317 Eugene Heimann Circle
Richmond, TX 77469-3623

(281) 341-3710
Fax (281) 341-9267
Email: schulpat@co.fort-bend.tx.us
www.fortbendcountytexas.gov

SUBMISSION OF 2014 TAX YEAR APPRAISAL ROLL

AND NEW PROPERTY VALUE

I, Patsy Schultz, Tax Assessor Collector for **City of Rosenberg**, submit the following information from the 2014 Certified Appraisal Roll for your review:

- Taxable Value of New Property is \$ 40,984,989
- Appraised Value of All Properties is \$ 2,268,973,988
- Taxable Value of All Properties is \$ 1,783,738,912

Please record receipt of the above information into the minutes of your next meeting.

Patsy Schultz, RTA

Fort Bend County Tax Assessor/Collector

Date



COUNTY TAX ASSESSOR / COLLECTOR

Fort Bend County, Texas

Patsy Schultz, RTA
County Tax Assessor/Collector
1317 Eugene Heimann Circle
Richmond, TX 77469-3623

(281) 341-3710
Fax (281) 341-9267
Email: schulpat@co.fort-bend.tx.us
www.fortbendcountytexas.gov

CERTIFICATION OF 2014 TAX YEAR ANTICIPATED COLLECTION RATE

I, Patsy Schultz, Tax Assessor Collector for the
City of Rosenberg

Certify that the anticipated tax collection rate for 2014 tax year for
City of Rosenberg is estimated at 100%.

Please record this certification into the minutes of your next governing body meeting.


Patsy Schultz, RTA
Fort Bend County Tax Assessor/Collector


Date

Assessment Roll Grand Totals Report

FT. BEND CENTRAL APPRAISAL DISTRICT

Tax Year: 2014 As of: Certification
C17 - City of Rosenberg (ARB Approved Totals)

Property Types: A, N, M, P, PI, R, RA, RC, RD, RI, RL, RI
Number of Properties: 15080

Land Totals

Land - Homesite	(+)	\$197,091,263		
Land - Non Homesite	(+)	\$413,833,606		
Land - Ag Market	(+)	\$135,947,900		
Land - Timber Market	(+)	\$0		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$746,872,769	(+)	\$746,872,769

Improvement Totals

Improvements - Homesite	(+)	\$600,218,455		
Improvements - Non Homesite	(+)	\$633,125,503		
Total Improvements	(=)	\$1,233,343,958	(+)	\$1,233,343,958

Other Totals

Personal Property (1726)		\$283,273,957	(+)	\$283,273,957
Minerals (0)		\$0	(+)	\$0
Autos (258)		\$5,483,304	(+)	\$5,483,304
Total Market Value			(=)	\$2,268,973,988
Total Homestead Cap Adjustment (614)				(-) \$5,020,913
Total Exempt Property (1611)				(-) \$233,496,097

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$135,947,900		
Ag Use (482)	(-)	\$1,650,820		
Timber Use (0)	(-)	\$0		
Total Productivity Loss	(=)	\$134,297,080		(-) \$134,297,080
Total Assessed				(=) \$1,896,159,898

Exemptions

			(HS Assd	572,728,786)
(HS) Homestead Local (5141)	(+)	\$24,405,786		
(HS) Homestead State (5141)	(+)	\$0		
(O65) Over 65 Local (1484)	(+)	\$42,505,500		
(O65) Over 65 State (1484)	(+)	\$0		
(DP) Disabled Persons Local (179)	(+)	\$4,825,168		
(DP) Disabled Persons State (179)	(+)	\$0		
(DV) Disabled Vet (72)	(+)	\$741,334		
(DVX/MAS) Disabled Vet 100% (36)	(+)	\$5,463,540		
(PRO) Prorated Exempt Property (16)	(+)	\$225,518		
(AUTO) Lease Vehicles Ex (4)	(+)	\$75,550		
(FP) Freeport (14)	(+)	\$19,341,180		
(HB366) House Bill 366 (24)	(+)	\$6,120		
(AB) Abatement (6)	(+)	\$10,341,290		
(CHD) Community Housing Development (1)	(+)	\$4,490,000		
Total Exemptions	(=)	\$112,420,986		(-) \$112,420,986
Net Taxable (Before Freeze)				(=) \$1,783,738,912

Assessment Roll Grand Totals Report

FT. BEND CENTRAL APPRAISAL DISTRICT

Tax Year: 2014 As of: Certification
 C17 - City of Rosenberg (Under ARB Review Totals)

Property Types: A, N, M, P, PI, R, RA, RC, RD, RI, RL, RI
 Number of Properties: 316

Land Totals

Land - Homesite	(+)	\$9,060,937		
Land - Non Homesite	(+)	\$3,380,840		
Land - Ag Market	(+)	\$657,486		
Land - Timber Market	(+)	\$0		
Land - Exempt Ag/Timber Market	(+)	\$0		
Total Land Market Value	(=)	\$13,099,263	(+)	\$13,099,263

Improvement Totals

Improvements - Homesite	(+)	\$30,113,625		
Improvements - Non Homesite	(+)	\$1,162,090		
Total Improvements	(=)	\$31,275,715	(+)	\$31,275,715

Other Totals

Personal Property (25)		\$6,221,850	(+)	\$6,221,850
Minerals (0)		\$0	(+)	\$0
Autos (1)		\$13,875	(+)	\$13,875
Total Market Value			(=)	\$50,610,703
Total Homestead Cap Adjustment (64)				(-) \$721,905
Total Exempt Property (0)				(-) \$0

Productivity Totals

Total Productivity Market (Non Exempt)	(+)	\$657,486		
Ag Use (2)	(-)	\$10,463		
Timber Use (0)	(-)	\$0		
Total Productivity Loss	(=)	\$647,023		(-) \$647,023
Total Assessed				(=) \$49,241,775

Exemptions

			(HS Assd	27,641,247)
(HS) Homestead Local (166)	(+)	\$824,474		
(HS) Homestead State (166)	(+)	\$0		
(O65) Over 65 Local (38)	(+)	\$1,125,000		
(O65) Over 65 State (38)	(+)	\$0		
(DP) Disabled Persons Local (6)	(+)	\$180,000		
(DP) Disabled Persons State (6)	(+)	\$0		
(DV) Disabled Vet (2)	(+)	\$24,000		
Total Exemptions	(=)	\$2,153,474		(-) \$2,153,474
Net Taxable (Before Freeze)				(=) \$47,088,301

Effective Tax Rate Report

FT. BEND CENTRAL APPRAISAL DISTRICT

TaxYear: 2014

Taxing Units: C17 - City of Rosenberg

NEW EXEMPTIONS:

	COUNT	2013 ABSOLUTE EX VALUES	2014 PARTIAL EX VALUES
NEW EXEMPT PROPERTY	37	\$272,864	
NEW HS EXEMPTIONS	221		\$522,160
NEW PRO EXEMPTIONS	8		\$46,310
NEW OA EXEMPTIONS	68		\$1,532,450
NEW DP EXEMPTIONS	7		\$150,000
NEW DV1 EXEMPTIONS	1		\$5,000
NEW DV2 EXEMPTIONS	2		\$12,000
NEW DV3 EXEMPTIONS	0		\$0
NEW DV4 EXEMPTIONS	3		\$36,000
NEW DVX EXEMPTIONS	6		\$557,760
NEW HB366 EXEMPTIONS	0		\$0
NEW PC EXEMPTIONS	0		\$0

ABSOLUTE EX TOTAL		\$272,864
PARTIAL EX TOTAL	(+)	\$2,861,680
2013 TAXABLE VALUE LOST DUE TO PROPERTY BECOMING EXEMPT IN 2014	(=)	\$3,134,544

NEW ANNEXED PROPERTY:

	COUNT	APPRAISED VALUE	TAXABLE VALUE
NEWLY ANNEXED PROPERTY	169	\$14,955,013	\$14,597,063
IMPROVEMENT SEGMENTS	129	\$0	
LAND SEGMENTS	193	\$0	
MINERAL	0	\$0	
OTHER	0	\$0	

TAXABLE VALUE ON NEWLY ANNEXED PROPERTY:		\$14,597,063
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Effective Tax Rate Report

FT. BEND CENTRAL APPRAISAL DISTRICT

TaxYear: 2014

Taxing Units: C17 - City of Rosenberg

2013 TOTAL TAXABLE (EXCLUDES UNDER PROTEST)	\$1,691,873,746
2013 OA DP FROZEN TAXABLE	\$0
2013 TAX RATE	0.5000
2013 OA DP TAX CEILING	\$0
2014 CERTIFIED TAXABLE	\$1,783,738,912
2014 TAXABLE UNDER PROTEST	\$47,088,301
2014 OA FROZEN TAXABLE	\$0
2014 DP FROZEN TAXABLE	\$0
2014 TRANSFERRED OA FROZEN TAXABLE	\$0
2014 TRANSFERRED DP FROZEN TAXABLE	\$0
2014 OA FROZEN TAXABLE UNDER PROTEST	\$0
2014 DP FROZEN TAXABLE UNDER PROTEST	\$0
2014 TRANSFER OA WITH FROZEN TAXABLE UNDER PROTEST	\$0
2014 TRANSFER DP WITH FROZEN TAXABLE UNDER PROTEST	\$0
2014 APPRAISED VALUE	\$1,945,401,673
2014 OA DP TAX CEILING	\$0

1. Includes all land and other improvements of properties with new improvement values.
2. Includes only new improvement value.

Effective Tax Rate Report

FT. BEND CENTRAL APPRAISAL DISTRICT

TaxYear: 2014

Taxing Units: C17 - City of Rosenberg

2013 total taxable value.	1. \$1,691,873,746
2013 tax ceilings.	2. \$0
2013 total adopted tax rate.	4. 0.500000
a. 2013 M&O tax rate.	a. 0.266300
b. 2013 I&S tax rate.	+b. 0.233700
2013 taxable value lost because property first qualified for an exemption in 2014.	8. \$3,134,544
a. Absolute exemptions.	a. \$272,864
b. Partial exemptions.	+b. \$2,861,680
2013 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2014.	9. \$3,970,349
a. 2013 market value.	a. \$4,006,379
b. 2014 productivity or special appraisal value.	-b. \$36,030
2014 certified taxable.	\$1,783,738,912
2014 tax ceilings.	18. \$0
Total 2014 taxable value of properties in territory annexed after Jan.1, 2013.	20. \$14,597,063
Total 2014 taxable value of new improvements and new personal property located in new improvements.	21. \$40,984,989

* 2013 Values as of Supplement 16.



CITY COUNCIL COMMUNICATION

August 09, 2014

ITEM #	ITEM TITLE
2	Property Tax Value Discussion and Proposed Property Tax Rate Increase
ITEM/MOTION	
Consideration of and action to place an action item on the Agenda for September 02, 2014, to vote on a tax rate increase as computed under state guidelines with a proposed tax rate not to exceed \$0.49 per \$100 valuation.	
FINANCIAL SUMMARY	ELECTION DISTRICT

Annualized Dollars:

- One-time
- Recurring
- N/A

Budgeted:

- Yes No N/A

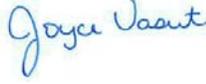
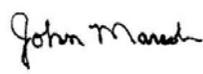
Source of Funds: N/A

- District 1
- District 2
- District 3
- District 4
- City-wide
- N/A

SUPPORTING DOCUMENTS:

1. Notice of Effective Tax Rates
2. Notice of Proposed Tax Rate
3. Budget Timetable

MUD #: N/A

APPROVALS		
Submitted by:	Reviewed by:	Approved for Submittal to City Council:
 Joyce Vasut Executive Director of Administrative Services	<input type="checkbox"/> Exec. Dir. of Administrative Services <input type="checkbox"/> Asst. City Manager of Public Services <input type="checkbox"/> City Attorney <input type="checkbox"/> City Engineer <input type="checkbox"/> (Other)	 John Maresh Acting City Manager

EXECUTIVE SUMMARY

Chapter 140 of the Local Government Code and Chapter 26 of the Property Tax Code require taxing units to comply with Truth-in-Taxation laws in adopting their tax rates. These laws were designed to make taxpayers aware of tax rate proposals and to allow taxpayers, in certain cases, to roll back or limit a tax increase. Beginning with Tax Year 1998, any increase in property tax revenue requires the taxing unit to vote to place a proposal to increase tax revenues on the Agenda of a future meeting as an action item.

The City's current tax rate is \$0.50 per \$100 valuation. Based on the 2014 effective tax rate calculation (see attached), the 2014 effective tax rate is \$0.478172. Thus, adopting the proposed rate of \$0.49 is considered a tax increase which requires the City Council to vote to place a proposal to increase tax revenues on the Agenda of a future meeting as an action item and to publish a Notice of 2014 Tax Year Proposed Property Tax Rate for City of Rosenberg and hold two (2) public hearings on the tax increase. These items are summarized in the attached timetable.

A presentation will be provided at the meeting regarding the tax rate. Staff recommends placing an action item on the Agenda for September 02, 2014, to vote on a tax rate increase as computed under state guidelines with a proposed tax rate not to exceed \$0.49 per \$100 valuation and to set two (2) public hearings as required by the Tax Code. The next Agenda item will set the public hearing dates.

2014 Property Tax Rates in City of Rosenberg

This notice concerns the 2014 property tax rates for City of Rosenberg. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$4,528,027
Last year's debt taxes	\$3,973,714
Last year's total taxes	\$8,501,741
Last year's tax base	\$1,700,348,200
Last year's total tax rate	\$0.500000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$8,466,217
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,770,536,330
=This year's effective tax rate (Maximum rate unless unit publishes notices and holds hearings.)	\$0.478172/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$7,928,566
÷ This year's adjusted tax base	\$1,770,536,330
=This year's effective operating rate	\$0.447806/\$100
x 1.08=this year's maximum operating rate	\$0.483630/\$100
+ This year's debt rate	\$0.231420/\$100
= This year's total rollback rate	\$0.715050/\$100
-Sales tax adjustment rate	\$0.210524/\$100
=Rollback tax rate	\$0.504526/\$100

Statement of Increase/Decrease

If City of Rosenberg adopts a 2014 tax rate equal to the effective tax rate of \$0.478172 per \$100 of value, taxes would increase compared to 2013 taxes by \$230,246.

Schedule A - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Debt Service Fund	5,010,409

Schedule B - 2014 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
CO 2006	200,000	132,813	0	332,813
GO 2007	140,000	105,378	0	245,378
CO 2007	185,000	146,720	0	331,720
CO 2008	250,000	178,113	0	428,113
TAN 2008	160,000	2,784	0	162,784
CO 2008A	70,000	67,280	0	137,280
CO 2009	80,000	52,838	0	132,838
GO REFUNDING 2009	880,000	203,303	0	1,083,303
GO 2010	100,000	90,819	0	190,819
CO 2010 A	105,000	91,488	0	196,488
CO 2010 B	320,000	204,980	0	524,980
CO 2010 C	275,000	39,725	0	314,725

GO REFUNDING	530,000	90,450	0	620,450
CO 2012	430,000	199,628	0	629,628
CO 2012 A	110,000	26,550	0	136,550
GO REFUNDING	155,000	28,000	0	183,000
CO 2013	345,000	191,275	0	536,275
CO 2013 A	60,000	10,848	0	70,848
CO 2014	80,000	51,850	0	131,850
CO 2014	185,000	146,988	0	331,988
SIB 2009	151,983	10,039	0	162,022
CO 2014 A	150,000	160,000	0	310,000

Total required for 2014 debt service	\$7,193,852
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$2,967,848
- Excess collections last year	\$0
= Total to be paid from taxes in 2014	\$4,226,004
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2014	\$0
= Total debt levy	\$4,226,004

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$3,878,132 in additional sales and use tax revenues.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 1317 Eugene Heimann Circle, Richmond, TX 77469.

Name of person preparing this notice: Patsy Schultz
Title: Tax Assessor Collector
Date Prepared: 08/05/2014

NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF ROSENBERG

A tax rate of \$0.490000 per \$100 valuation has been proposed for adoption by the governing body of City of Rosenberg. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.490000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.500000 per \$100
EFFECTIVE TAX RATE	\$0.478172 per \$100
ROLLBACK TAX RATE	\$0.504526 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Rosenberg from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that City of Rosenberg may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Patsy Schultz
City of Rosenberg tax assessor-collector
1317 Eugene Heimann Circle, Richmond, TX 77469
281-341-3735
Patsy.Schultz@fortbendcountytexas.gov
fortbendcountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 19, 2014 at 7:00 PM at Rosenberg City Hall at 2110 4th Street, Rosenberg, TX 77471.

Second Hearing: August 26, 2014 at 6:00 PM at Rosenberg City Hall at 2110 4th Street, Rosenberg, TX 77471.

Budget Timetable

In order to comply with the time requirements as set forth in the Truth-In-Taxation guidelines and the City Charter, I am proposing the following Budget Timetable:

August 09, 2014	Record vote to place a tax rate increase on a future agenda Set two Public Hearing dates on proposal to increase taxes
August 09, 2014	Publish Notice of Public Hearings on Proposed Budget
August 12, 2014	Publish Notice of 2014 Tax Year Proposed Property Tax Rate for City of Rosenberg
August 19, 2014	Hold First Public Hearing on Tax Increase Hold First Public Hearing on Proposed Budget
August 26, 2014	Hold Second Public Hearing on Tax Increase Hold Second Public Hearing on Proposed Budget
September 2, 2014	Adopt Fiscal Year 2014-2015 Budget Adopt the 2014 Tax Rate



CITY COUNCIL COMMUNICATION

August 09, 2014

ITEM #	ITEM TITLE
3	Tax Rate Public Hearing Dates
ITEM/MOTION	
Consideration of and action on setting public hearing dates related to the proposed ad valorem tax rate for the fiscal year beginning October 01, 2014, and ending September 30, 2015.	
FINANCIAL SUMMARY	ELECTION DISTRICT

Annualized Dollars:

- One-time
- Recurring
- N/A

Budgeted:

- Yes No N/A

Source of Funds:

N/A

- District 1
- District 2
- District 3
- District 4
- City-wide
- N/A

SUPPORTING DOCUMENTS:

1. None

MUD #: N/A**APPROVALS****Submitted by:**

Joyce Vasut
Executive Director of
Administrative Services

Reviewed by:

- Exec. Dir. of Administrative Services
- Asst. City Manager of Public Services
- City Attorney
- City Engineer
- (Other)

Approved for Submittal to City Council:

John Maresh
Acting City Manager

EXECUTIVE SUMMARY

Chapter 26 of the Property Tax Code requires that taxing units comply with Truth-in-Taxation laws during the tax rate adoption process. These laws were designed to make taxpayers aware of tax rate proposals and to provide an avenue for comment. Thus, staff is recommending that the following dates be set to receive public comment regarding the proposed ad valorem tax rate for the fiscal year beginning October 1, 2014, and ending September 30, 2015:

Tuesday, August 19, 2014, at 7:00 p.m.

Tuesday, August 26, 2014, at 6:00 p.m.

Should these dates be approved by City Council, Agenda items to accommodate the public hearings will be included on the City Council Agendas for the meeting dates as indicated. Additionally, the required notices will be published in the newspaper to give the public the proper notification.

ITEM 4

Adjournment.