

**ROSENBERG DEVELOPMENT CORPORATION
FINANCE COMMITTEE MEETING MINUTES**

On this the 3rd day of May 2016, the Rosenberg Development Corporation (RDC) Finance Committee of the City of Rosenberg, Fort Bend County, Texas, met in Regular Session, at the Rosenberg Civic Center, 3825 Highway 36 South, Rosenberg, Texas.

DIRECTORS PRESENT:

Teresa Bailey	Secretary
Ted Garcia	Treasurer
Allen Scopel	Vice President

DIRECTORS ABSENT:

Amanda Barta	Director
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STAFF PRESENT:

Randall Malik	Executive Director of Rosenberg Development Corporation
Jeremy Heath	Assistant Economic Development Director
Joyce Vasut	Executive Director of Administrative Services
Jasmine Bowens	Senior Administrative Assistant

CALL TO ORDER:

The meeting was called to order at 12:12 p.m., by Ted Garcia, RDC Treasurer.

AGENDA

1. CONSIDERATION OF AND ACTION ON ROSENBERG DEVELOPMENT CORPORATION FINANCE COMMITTEE MEETING MINUTES FOR MARCH 01, 2016.

Action: Director Scopel moved, seconded by Director Bailey, to approve the Finance Committee Meeting Minutes for March 01, 2016. The motion passed by a unanimous vote of those present.

2. CONSIDERATION OF AND ACTION ON A ROSENBERG DEVELOPMENT CORPORATION FISCAL YEAR 2016-2017 ANNUAL BUDGET.

Key discussion points:

- Randall Malik reviewed the proposed RDC Fiscal Year 2016-2017 annual budget.
- Randall Malik stated that sales tax collections are down this fiscal year. Further, it was assumed that FY 17 projections would be slightly less than the current year.
- Advertising expenses were increased due to the need for booth furnishings and pursuing the Rosenberg Magazine.
- Recruitment expenses were also increased due to the Board recommending staff attend additional recruitment-related conventions. Randall Malik went through each of the recruitment events he felt would be beneficial to attend.
- Director Scopel inquired about the decrease in education and training expenses noting he feels it is important all Economic Development Staff members pursue training opportunities. Randall Malik stated he reviewed the budget and training expenses with staff and he is comfortable with the amount being proposed.
- Randall Malik recommended the Board increases the membership in TexasOne from \$1,000 to \$5,000 and to budget \$5,000 for Fort Bend Global Initiatives.
- The general consensus of the Board was to increase the Fort Bend CORPS amount by \$1,000, for a total of \$6,000.
- Randall Malik presented a PowerPoint on Fiscal Year 2016-2017 Potential Infrastructure Projects.

- The general consensus of the Board was they requested more information on the the following projects:
 - FM 2218 Entrance into Seabourne Creek Park
 - Seatex Drainage Project – Repair Drainage Outfall
 - Hwy 36A – Multi-Modal Feasibility Study
 - Travis Park Playground Shade Structures
- The Board requested staff to have Darren McCarthy, Parks and Recreation Director, provide additional information on the Travis Park playground shade structure, at the next meeting.

No action was taken.

3. ADJOURNMENT.

Action: Director Scopel moved, seconded by Director Bailey, to adjourn the RDC Finance Committee Meeting. The motion carried by a unanimous vote of those present. The meeting adjourned at 2:05 p.m.



Jasmine Bowens, Senior Administrative Specialist