

PROPOSED ANNUAL BUDGET

Rosenberg
TEXAS



Fiscal Year

2020
2021

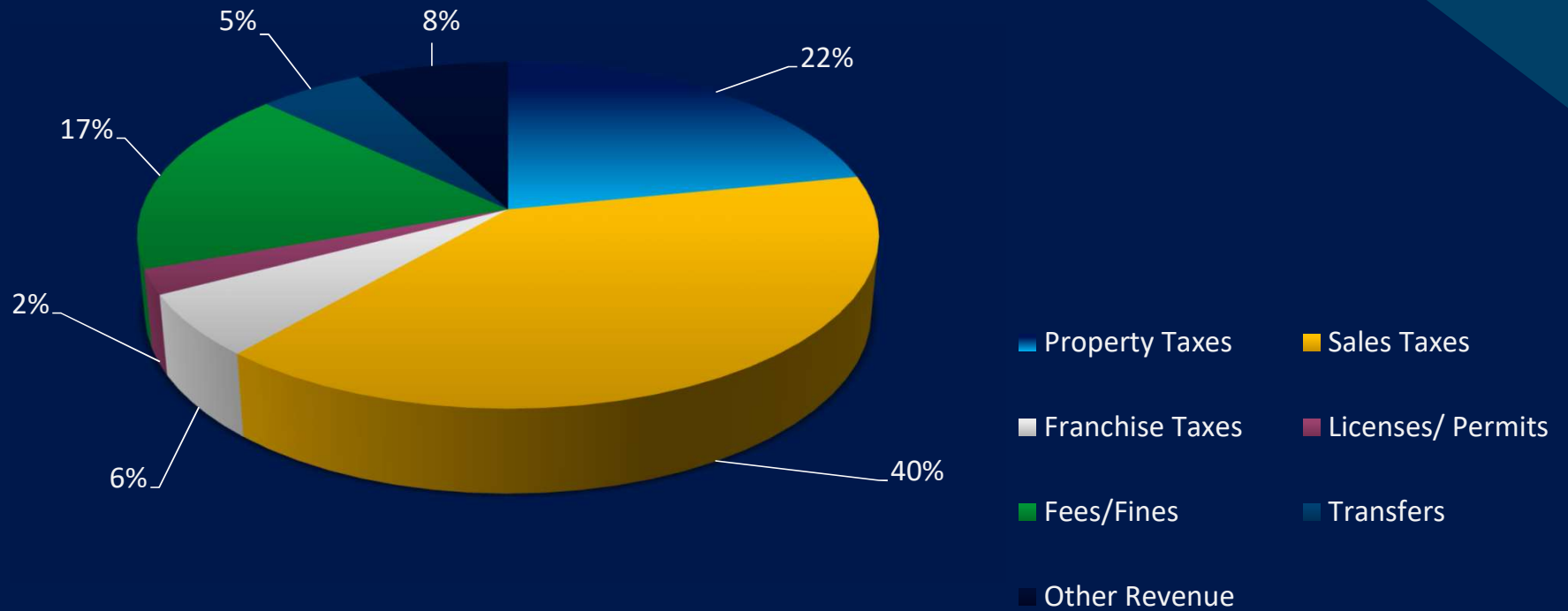
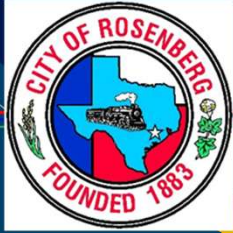
Total Budget

For All Funds –Including Capital Expenditures

(\$ in Millions)	FY2021 Proposed
General Fund	\$36.7
Special Revenue Funds	4.1
Debt Service Funds	10.6
Water/Wastewater Fund	21.3
Civic Center Fund	0.4
Internal Service Fund	5.4
Component Unit	<u>3.6</u>
Total Operating Funds	\$82.1
Capital Project Funds	<u>3.8</u>
Totals	<u>\$85.9</u>

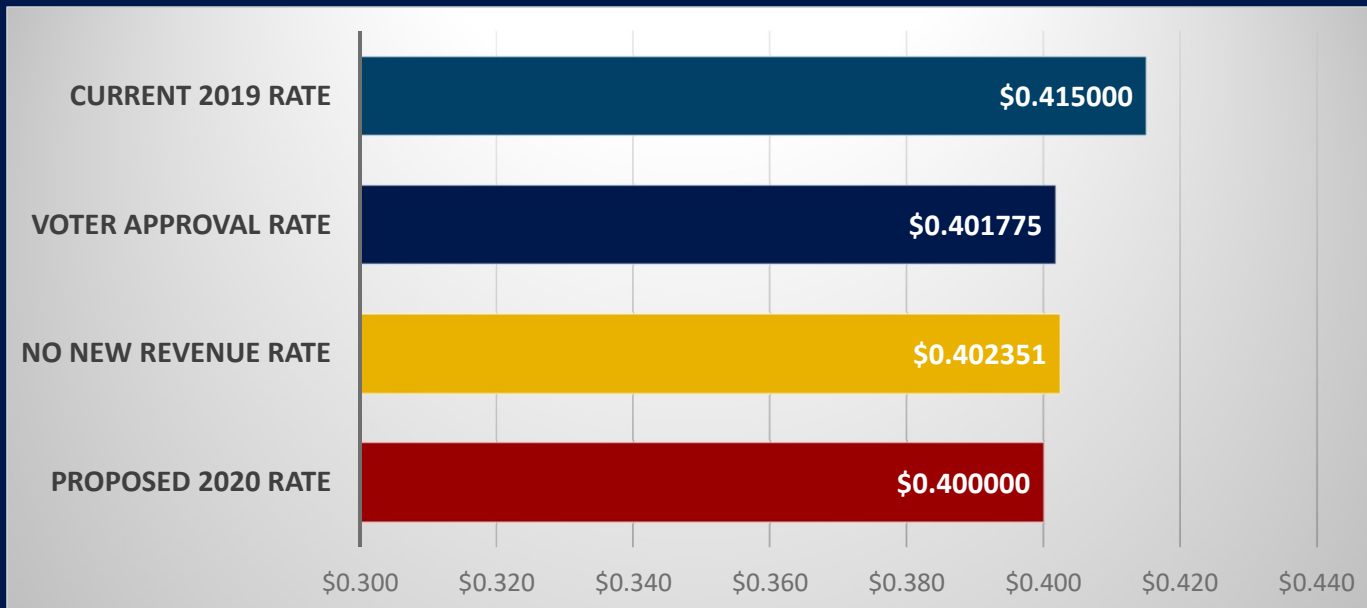


General Fund Revenues



Property Tax Rates

PROPOSED TAX RATE IS \$0.40



Changes in Expenditures



Personnel

- A \$0.50 per hour increase for all employees
- Same health insurance coverage with a 1.8% decrease to premiums.
- Addition of 3 positions
 - CID Officer
 - Two Patrol Officers

Supplemental Requests

Funded 6 of 16 Supplemental Budget Requests

- Patrol Vehicle video equipment replacement - Police - \$375,000
- Patrol Vehicle computer upgrade - Police - \$136,800
- Higher Ground Replacement - Police - \$81,000
- Police Department Security Camera Replacement - Police - \$45,000
- Unmarked CID vehicle for new position - Police - \$650/month
- Tractor - Parks Department - \$31,650

Debt Service



Debt Service Facts

- Current debt balance is approximately \$59.6 million
- Proposed budget reduces principal by \$8.9 million
- Total debt service payments (principal and interest) for FY2021 is \$10.53 million
 - Scheduled debt service requirements is \$5.8 million including interest
 - Payoff an additional \$4.73 million of callable debt (principal)
 - Early payoff of debt will save the City approximately \$795,000 in interest over the next eleven years

Debt Service Resources

Property Taxes	\$3,968,153
Water/Wastewater Fund	\$4,740,245
RDC	\$ 628,564
Subsidence Fund	\$ 303,846
Civic Center Fund	\$ 56,787
Interest Earning	\$ 30,000
Debt Service Fund Balance	\$ 286,685



Schedule to Adopt Budget and Tax Rate

- July 31, 2020 – Staff filed Proposed Budget with City Secretary
- August 4, 2020 – Staff presents the Proposed Budget to City Council
- August 11, 2020 – City Council Workshop held to discuss the budget and approve Notice to Vote on Tax Rate
- September 1, 2020 – Hold Public Hearing on the Budget
- September 1, 2020 – City Council votes to adopt budget and tax rate