

## Component Unit Funds

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Component unit funds are legally separate organizations for which the elected officials of the primary government are financially accountable.

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**Rosenberg Development Corporation Fund (219)** – This fund is used to account for revenues derived from the 0.005% local economic development sales tax, which became effective July 1, 1995. Expenditures are restricted to specific projects outlined in State Law and overseen by the Rosenberg Development Corporation Board.

**RDC Projects Fund (225)** – This fund is used to account for the various projects that have been funded by the Rosenberg Development Corporation.

**CITY OF ROSENBERG, TEXAS  
2022-23 BUDGET**

**SUMMARY OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND EQUITY**

**RDC SPECIAL REVENUE FUNDS**

<b>2022-23 BUDGET</b>			
	<b>Rosenberg Development Corporation Fund (219)</b>	<b>RDC Projects Fund (225)</b>	<b>2022-23 Budget Total</b>
<b><u>RESOURCES:</u></b>			
Total Beginning Balance	\$ 7,281,650	\$ 75,480	\$ 7,357,130
<b><u>REVENUES:</u></b>			
Sales Taxes	6,300,000	-	6,300,000
Interest Earnings	5,000	5,000	10,000
Transfers In	-	5,172,500	5,172,500
Intergovernmental Revenue	-	-	-
<b>TOTAL REVENUES</b>	<b>6,305,000</b>	<b>5,177,500</b>	<b>11,482,500</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 13,586,650</b>	<b>\$ 5,252,980</b>	<b>\$ 18,839,630</b>
<b><u>EXPENDITURES/EXPENSES:</u></b>			
Capital Outlay	5,000	3,210,000	3,215,000
Other Expenditures	1,117,521	1,962,500	3,080,021
Transfers	5,172,500	-	5,172,500
<b>TOTAL EXPENDITURES</b>	<b>6,295,021</b>	<b>5,172,500</b>	<b>11,467,521</b>
<b><u>ENDING FUND BALANCE:</u></b>			
Total Ending Balance	7,291,629	80,480	7,372,109
Restricted Balance	7,291,629	-	7,291,629
Committed Balance	-	80,480	80,480
<b>FUND TOTAL</b>	<b>\$ 13,586,650</b>	<b>\$ 5,252,980</b>	<b>\$ 18,839,630</b>



## PROGRAM DESCRIPTION:

The Rosenberg Development Corporation (RDC) was created as a result of the passage of a ½ cent economic development sales tax by the citizens of Rosenberg in January 1995 and operates as a 4(b) Corporation under the State of Texas Economic Development Act of 1979. The RDC is governed by a seven-member Board of Directors who are appointed by the City Council. Up to three members of the City Council may serve on this Board. The RDC's bylaws require the Board to approve the RDC's budget, which must then be approved by the City Council.

The RDC's mission is to recruit, promote, develop, and enhance community and economic opportunities in Rosenberg by providing resources to stimulate the economy and expand the tax base. The RDC identifies the following areas where economic development funds may be expended: administration, marketing, memberships & services, professional services, recruitment & attraction and RDC projects. In accordance with the RDC's bylaws, administration expenditures are limited to ten percent (10%) of the expenditure budget. Additionally, state law limits expenditures to ten percent (10%) of revenues for promotional purposes. The RDC also has the power to issue debt, subject to certain restrictions contained in the RDC's articles of incorporation and bylaws.

## PERFORMANCE INDICATOR/ACTIVITY MEASURES:

Performance Indicators are included in the overall Performance Indicators for the Economic Development Department.

## FY2023 BUDGET NOTES:

1. Increase to Other Professional Services for consulting services to fill the role of a Director of Economic Development.
2. Increase to Rights of Way Maintenance for rough-cut and finish cut ROW mowing due to increased costs for mowing services and more detailed maintenance procedures following the completion of TxDOT construction along I-69.
3. In FY2022, the RDC will transfer \$5,172,500 to the RDC Projects Fund for various projects. Such projects are listed in the RDC Projects Fund Summary.

**CITY OF ROSENBERG, TEXAS  
2022-23 BUDGET**

**ROSENBERG DEVELOPMENT CORPORATION FUND**

**FUND: 219**

Classification	2019-21 Actual	2021-22 Adopted Budget	2021-22 Adjusted Budget	2021-22 Estimate	2022-23 Budget
<b>ROSENBERG DEVELOPMENT CORPORATION FUND SUMMARY</b>					
<b>Resources:</b>					
Total Beginning Balance	\$ 2,855,152	\$ 4,570,673	\$ 5,224,477	\$ 5,224,477	\$ 7,281,650
Revenues and Transfers In	<u>5,816,426</u>	<u>5,510,000</u>	<u>5,510,000</u>	<u>6,305,000</u>	<u>6,305,000</u>
Total Funds Available	<u>8,671,578</u>	<u>10,080,673</u>	<u>10,734,477</u>	<u>11,529,477</u>	<u>13,586,650</u>
<b>Uses/Deductions:</b>					
Expenditures and Transfers	3,447,101	4,142,327	4,231,827	4,247,827	6,295,021
<b>Ending Fund Balance:</b>					
Total Ending Balance	5,224,477	5,938,346	6,502,650	7,281,650	7,291,629
Reserved for Contingency	735,860	189,582	189,582	189,582	190,097
Unreserved ending balance	<u>4,488,617</u>	<u>5,748,764</u>	<u>6,313,068</u>	<u>7,092,068</u>	<u>7,101,532</u>
<b>Fund Total</b>	<u>\$ 8,671,578</u>	<u>\$ 10,080,673</u>	<u>\$ 10,734,477</u>	<u>\$ 11,529,477</u>	<u>\$ 13,586,650</u>
Net Revenues (Expenditures)	2,369,325	1,367,673	1,278,173	2,057,173	9,979

**CITY OF ROSENBERG, TEXAS  
2022-23 BUDGET**

**ROSENBERG DEVELOPMENT CORPORATION FUND**

**FUND: 219**

Classification	2020-21 Actual	2021-22 Adopted Budget	2021-22 Adjusted Budget	2021-22 Estimate	2022-23 Budget	Var %
<b>~ REVENUE &amp; EXPENDITURE SUMMARY ~</b>						
<b>REVENUES:</b>						
40200 Sales Tax	\$ 5,812,453	\$ 5,500,000	\$ 5,500,000	\$ 6,300,000	\$ 6,300,000	
45100 Interest Earnings	3,973	10,000	10,000	5,000	5,000	
<b>TOTAL REVENUES</b>	<b>\$ 5,816,426</b>	<b>\$ 5,510,000</b>	<b>\$ 5,510,000</b>	<b>\$ 6,305,000</b>	<b>\$ 6,305,000</b>	14.4%
<b>EXPENDITURES:</b>						
<b>Administration: (219-2010-510)</b>						
31 10 Office Supplies	\$ 1,005	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300	
31 20 Computer Supplies	-	2,000	2,000	2,000	2,000	
31 35 Board Meeting and Director's Expenses	1,717	3,500	3,500	3,500	3,500	
31 90 Other Supplies	-	-	-	1,000	1,300	
37 20 Electricity	2,336	4,000	4,000	4,000	4,000	
51 20 General Insurance	1,830	4,000	4,000	4,000	4,000	
55 10 Education and Training	950	10,000	10,000	10,000	10,000	
57 10 Administration Services - City Reimb.	281,162	279,945	279,945	279,945	280,824	
<b>Subtotal</b>	<b>289,000</b>	<b>304,745</b>	<b>304,745</b>	<b>305,745</b>	<b>306,924</b>	0.7%
<b>Marketing: (219-2020-510)</b>						
43 91 GFBEDC	12,500	12,500	12,500	12,500	12,500	
52 20 Postage	249	500	500	500	500	
53 10 Advertising	34,817	40,000	40,000	40,000	40,000	
54 10 Printing and Binding	1,124	4,000	4,000	4,000	4,000	
<b>Subtotal</b>	<b>48,690</b>	<b>57,000</b>	<b>57,000</b>	<b>57,000</b>	<b>57,000</b>	0.0%
<b>Memberships and Services: (219-2030-510)</b>						
31 35 Business Recruitment	3,053	20,000	20,000	20,000	20,000	
41 20 Contributions Other Entities - Texas Master Naturalists	50,000	-	-	-	-	
42 35 Dues, Subscriptions, and Service Contracts	7,997	11,000	11,000	11,000	11,000	
43 90 RDC Memberships	40,215	50,000	50,000	50,000	50,000	
<b>Subtotal</b>	<b>101,265</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>	<b>81,000</b>	0.0%
<b>Professional Services: (219-2050-510)</b>						
43 15 Engineering Fees	4,695	37,500	37,500	37,500	37,500	
43 20 Other Professional Services	19,154	30,000	30,000	45,000	150,000	
43 90 Legal Fees	18,213	30,000	30,000	30,000	30,000	
63 10 Building Repair & Maintenance	-	5,000	5,000	5,000	5,000	
63 30 Rights-of-Way Maintenance	50,890	80,000	169,500	169,500	235,000	
63 31 Downtown Maintenance	13,427	25,000	25,000	25,000	25,000	
<b>Subtotal</b>	<b>106,379</b>	<b>207,500</b>	<b>297,000</b>	<b>312,000</b>	<b>482,500</b>	62.5%
<b>Infrastructure: (219-2070-510)</b>						
70 41 Security Cameras / Security Access	18,154	-	-	-	-	
70 43 Furniture and Fixtures	50,007	5,000	5,000	5,000	5,000	
81 10 Principal	587,046	152,407	152,407	152,407	157,413	
81 20 Interest	41,518	37,175	37,175	37,175	32,684	
92 25 Transfer to RDC Projects Fund	2,205,043	3,297,500	3,297,500	3,297,500	5,172,500	
<b>Subtotal</b>	<b>2,901,767</b>	<b>3,492,082</b>	<b>3,492,082</b>	<b>3,492,082</b>	<b>5,367,597</b>	53.7%
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,447,101</b>	<b>\$ 4,142,327</b>	<b>\$ 4,231,827</b>	<b>\$ 4,247,827</b>	<b>\$ 6,295,021</b>	48.8%



# RDC Projects Fund – 225

## PROGRAM DESCRIPTION:

This fund is used to account for the various projects that have been funded by the Rosenberg Development Corporation. It is under the direction of the Economic Development Director who serves as the Executive Director of the Rosenberg Development Corporation with the cooperation of the Finance Department and City Manager.

## FY2023 Budget Notes:

The following items are funded in the RDC Projects Fund:

	<b>Project</b>	<b>Amount</b>
1.	Fort Bend Transit (Based on a proposed one-year extension of current agreement)	75,000
2.	Texas State Technical College – Year 8 (Based on current development agreement, including 5 years at \$200,000 and five years at \$300,000.)	300,000
3.	Dollar Tree (Based on Performance Agreement including Targeted Infrastructure Grant – Year 4 of 5)	250,000
4.	Dollar Tree (Based on Performance Agreement including Tax Reimbursement Grant)	50,000
5.	Parks Improvements and Texas Master Naturalist Agreement (Various park improvements to be presented at a future date)	100,000
6.	Prospective Business Incentives (Future business incentives)	500,000
7.	New Sidewalks	100,000
8.	Waterline Upgrade – Fairgrounds Road	200,000
9.	Traffic Signal – Commercial at Plaza Drive	375,000
10.	Railroad Museum – Railroad Spur Improvement	250,000
11.	Brazos Town Center Driveway (Based on Performance Agreement with Brazos TC – Partnership A, L.P., including 4 years maximum term at \$287,500/year – Year 2 of 4)	287,500
12.	I-69 Waterline Extension	900,000
13.	I-69 Connector at Brazos Town Center	650,000
14.	Brazos Park Basketball Court Resurfacing	70,000
15.	Traffic Signal – Reading Rd at Town Center Blvd	235,000
16.	Wayfinding Signs	50,000
17.	Railroad Quiet Zones	280,000
18.	US 90A Corridor Revitalization (Livable Centers)	<u>500,000</u>
	<b>Total</b>	<b>\$ 5,172,500</b>

**CITY OF ROSENBERG, TEXAS  
2022-23 BUDGET**

**RDC PROJECTS FUND**

**FUND: 225**

Classification	2020-21 Actual	2021-22 Adopted Budget	2021-22 Adjusted Budget	2021-22 Estimate	2022-23 Budget
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**RDC PROJECTS FUND SUMMARY**

**Resources:**

Total Beginning Balance	\$ 7,995,128	\$ 30,986	\$ 3,966,568	\$ 3,966,568	\$ 75,480
Revenues and Transfers In	<u>2,307,958</u>	<u>3,302,500</u>	<u>3,302,500</u>	<u>3,302,500</u>	<u>5,177,500</u>
Total Funds Available	<u>10,303,086</u>	<u>3,333,486</u>	<u>7,269,068</u>	<u>7,269,068</u>	<u>5,252,980</u>

**Uses/Deductions:**

Expenditures and Transfers	6,336,518	3,297,500	7,193,588	7,193,588	5,172,500
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**Ending Fund Balance:**

Total Ending Balance	3,966,568	35,986	75,480	75,480	80,480
<b>Fund Total</b>	<u>\$ 10,303,086</u>	<u>\$ 3,333,486</u>	<u>\$ 7,269,068</u>	<u>\$ 7,269,068</u>	<u>\$ 5,252,980</u>

Net Revenues (Expenditures)	(4,028,560)	5,000	(3,891,088)	(3,891,088)	5,000
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**CITY OF ROSENBERG, TEXAS  
2022-23 BUDGET**

**RDC PROJECTS FUND**

**FUND: 225**

Classification	2020-21 Actual	2021-22 Adopted Budget	2021-22 Adjusted Budget	2021-22 Estimate	2022-23 Budget	Var %
<b>~ REVENUE &amp; EXPENDITURE SUMMARY ~</b>						
<b>REVENUES:</b>						
45100 Interest Earnings	\$ 7,384	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	
471-3000 Contributions	95,531	-	-	-	-	
48219 Transfer from RDC	2,205,043	3,297,500	3,297,500	3,297,500	5,172,500	
<b>TOTAL REVENUES</b>	<b>\$ 2,307,958</b>	<b>\$ 3,302,500</b>	<b>\$ 3,302,500</b>	<b>\$ 3,302,500</b>	<b>\$ 5,172,500</b>	56.8%
<b>EXPENDITURES:</b>						
Infrastructure	\$ 6,336,518	\$ 3,297,500	\$ 7,193,588	\$ 7,193,588	\$ 5,172,500	
Subtotal	6,336,518	3,297,500	7,193,588	7,193,588	5,172,500	-28.1%
<b>TOTAL EXPENDITURES</b>	<b>\$ 6,336,518</b>	<b>\$ 3,297,500</b>	<b>\$ 7,193,588</b>	<b>\$ 7,193,588</b>	<b>\$ 5,172,500</b>	-28.1%

**~ AUTHORIZED POSITIONS ~**

**Position Title**

None

**~ EXPENDITURE DETAIL ~**

<b>Infrastructure (225-2070-540):</b>							
57 46	Business Improvement Grant	-	-	80,655	80,655	(A)	
70 20	Buildings & Improvements	589,364	-	-	-		
70 30	Business Park Development (CP1302)	741	-	956,599	956,599	(A)	
70 30	Fort Bend Transit	75,000	75,000	75,000	75,000	75,000	
70 30	Incentive Commitment - Texas State Technical College (TSTC)	300,000	300,000	300,000	300,000	300,000	
70 30	Incentive Commitment - Dollar Tree	250,000	300,000	300,000	300,000	300,000	
70 30	Incentive Commitment - Wet Sounds	75,000	-	-	-		
70 30	Parks Improvements	-	100,000	161,134	161,134	100,000	
70 30	Prospective Business Incentive	1,900,000	500,000	792,368	792,368	500,000	
70 30	Airport Avenue Extension	3,091,812	-	-	-		
70 30	Wayfinding Signage Development	-	-	150,000	150,000	50,000	
70 30	I-69 Waterline Extension	-	-	695,622	695,622	(A)	
70 30	I-69 Utility Extensions	-	500,000	500,000	500,000	900,000	
70 30	City Logos - I-69 Overpasses	-	50,000	50,000	50,000	(A)	
70 30	Travis Park Basketball Pavilion	-	350,000	350,000	350,000	(A)	
70 30	Fairgrounds Road Waterline Upgrade	-	-	-	-	200,000	
70 30	Traffic Signal - Commercial and Plaza Drive	-	-	-	-	375,000	
70 30	I-69 Connector at Brazos Town Center	-	-	-	-	650,000	
70 30	Brazos Park Basketball court Resurface	-	-	-	-	70,000	
70 30	Railroad Museum - Railroad Spur Improvement	-	-	-	-	250,000	
70 31	Brazos Town Center - I69 Entryway Extension	-	287,500	287,500	287,500	287,500	
70 32	Splash Pad	-	585,000	585,000	585,000	(A)	
70 34	Railroad Crossing - Quiet Zones	7,918	-	592,082	592,082	280,000	
70 35	US 90A Corridor Revitalization (Livable Centers)	-	250,000	250,000	250,000	500,000	
70 36	Entryway Signage - Highway 36 and 90	-	-	150,000	150,000	(A)	
70 37	Traffic Signal Reading Rd & Town Cntr	-	-	115,375	115,375	235,000	
70 37	Downtown Parking Lot	1,199	-	-	-		
70 38	Sidewalk Improvements	37,195	-	802,252	802,252	100,000	
<b>Subtotal</b>		<b>6,328,229</b>	<b>3,297,500</b>	<b>7,193,588</b>	<b>7,193,588</b>	<b>5,172,500</b>	-28.1%
<b>Transfers:</b>							
95 01	Transfer to W/WW Fund	8,289	-	-	-	-	
<b>Subtotal</b>		<b>8,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	100.0%
<b>Total Expenditures</b>		<b>\$ 6,336,518</b>	<b>\$ 3,297,500</b>	<b>\$ 7,193,588</b>	<b>\$ 7,193,588</b>	<b>\$ 5,172,500</b>	-28.1%

(A) Project balance will carry over to FY2023.