



Technology Fund – 603

PROGRAM DESCRIPTION:

The Technology Fund accounts for revenues charged to the General Fund, Water/Wastewater Fund, Fire Station No. 3 Fund and Civic Center Fund operational budgets. The Technology Fund is used to centralize technology expenditures for the City, to provide a funding mechanism to support the City's technology infrastructure, and to better account for proportional fund contributions for the development and ongoing maintenance of the City's technology infrastructure and equipment. The fund is structured to show in a transparent and trackable manner, how Technology funds are allocated across the City's varied functional areas, and is maintained by the Director of Technology.

FY2024 BUDGET NOTES:

1. Computer Software Maintenance increased due to an increase in software products and services.
2. Included \$318,000 in Machinery & Equipment for a VxRail & PowerSwitch Refresh to our Technology System Platform. This is necessary to continue system maintenance in 5 years intervals due to their critical nature. This is being funded partially from Technology Fund fund balance (\$248,000) and a transfer from the General Fund in FY23 of \$70,000.

