

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.400000 per \$100 valuation has been proposed by the governing body of City of Rosenberg.

PROPOSED TAX RATE	\$0.400000 per \$100
NO-NEW REVENUE TAX RATE	\$0.402351 per \$100
VOTER-APPROVAL TAX RATE	\$0.401775 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Rosenberg from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Rosenberg may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Rosenberg is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 1, 2020 at 6:30 pm at City of Rosenberg Council Chambers, 2110 4th St, Rosenberg TX 77471 or via telephone/video conference.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Rosenberg is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Rosenberg at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

Mayor William T Benton
 Council Member Isaac Davila
 Council Member Timothy P Anders

Council Member Kevin Raines
 Council Member Steven DeGregorio
 Council Member Richard Olson

AGAINST the proposal:

None

PRESENT and not voting:

None

ABSENT:

Council Member Jacob Balderas

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Rosenberg last year to the taxes proposed to be imposed on the average residence homestead by City of Rosenberg this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.415000	\$0.400000	decrease of -\$0.015000 OR -3.61%
Average homestead taxable value	\$157,959	\$153,323	decrease of -2.93%
Tax on average homestead	\$656	\$613	decrease of -\$43 OR -6.55%
Total tax levy on all properties	\$11,158,190	\$11,584,034	increase of \$425,844 OR 3.82%

For assistance with tax calculations, please contact the tax assessor for City of Rosenberg at 281-341-3710 or FBCTaxInfo@fortbendcountytexas.gov, or visit www.fortbendcountytexas.gov/taxrates for more information.